

Dear Shareholders

We've achieved several significant outcomes in recent weeks securing major new projects including:

- **Major Project Status (Vanadium)** – an exploration reservation has been granted over an historic vanadium resource (Soidinvaara) located in eastern Finland. The two magnetic features hosting the vanadium are 20km in length and only a small number of targets have been drill tested. Quality vanadium projects such as Soidinvaara are highly sought after due to the rapid increase in the vanadium price;
- **Major Project Status (Nickel-Copper-PGE)** – exploration permits have been granted over part of the largest positive gravity anomaly in Sweden. This is a camp scale Ni-Cu-PGE opportunity in a potential new province. The project meets all the key targeting criteria for a magmatic hosted nickel-copper-platinum group metals project and the deposit model is analogous to the Nova deposit model located in Western Australia; and
- **Major Project Status (Iron)** – an exploration permit has been granted over the second most intense magnetic feature in northern Sweden (the most intense magnetic feature hosts the giant 2Bt Kiruna mine). The permit covers a geophysical feature that is more than 3½ km long, with an ore lens anticipated to be 40 metres thick. Iron has been confirmed in drilling and test work indicates the ore upgrades to >69% iron with recoveries of 94%.

In addition to the above we have:

- Rakkuri (Iron) – commenced the permitting process for the lodgement of an exploitation concession application for this deposit which is located 4km from the largest iron mine in Europe. We have also postponed the sale of Rakkuri to determine how it fits within an expanded iron ore strategy;
- Varuträsk (Lithium) – completed a regional structural review to generate more targets for drill testing within the vicinity of Sweden's only historic lithium mine. This project is located 15kms from the proposed site for Europe's first large scale lithium-ion battery manufacturing plant; and
- Pahtohavare (Copper-Gold) – been advised by our joint venture partner (Swedish mining company Lovisagruvan AB) that it plans to lodge an exploitation concession application late 2018. Critical Metals is free-carried at Pahtohavare meaning we do not have to contribute to funding until a decision to mine has been made.

Critical Metals has a diversified strategy and we'll continue to look for new opportunities because it creates options for funding and rapid capital growth. Our short-term goals are to complete one more transaction and complete a listing on ASX this year.

We'll provide an updated presentation to shareholders in the coming weeks and make it available on our web site www.criticalmetals.eu. We encourage everyone to follow us on Twitter (@CuAuNiFeLiCoC) for interesting information related to the European exploration, mining and technology sectors.

Kind regards,



Damian Hicks
Executive Director